

## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA Division Director

November 4, 2013

R. Craig DeMille Zion's Bank 279 West State Street Hurricane, Utah 84737

Subject:

Authorization for Full Release of Reclamation Surety, Certificate of Deposit, JG

Resources, LLC, Etna Mine, S/021/0009, Iron County, Utah

Dear Mr. DeMille:

Zion's Bank is holding certificate of deposit # in the principle amount of \$16,500 for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for JG Resources LLC's Etna Mine. The operator requested that the surety be released, and since the site has not been disturbed, the Division authorizes full release of the certificate of deposit.

Please contact Dana Dean at 801-538-5320 or Paul Baker at 801-538-5261 if you have questions or concerns about this action. Thank you for your help in this matter.

Sincerely

John R. Baza

Director

JRB:lk:pb

cc: Jerry Glazier, Operator - included original CD Agreement letter CRR 7005 2570 0000 4801 5587 P:\GROUPS\MINERALS\WP\M021-Iron\S0210009-EtnaMine\Final\CDREL-5690-10222013.doc

